




Bank Fees and service conditions for Business, Residents of Latvia

AS "PrivatBank"

Unified registration No: 50003086271
1 Muižas iela, Rīga, LV-1134, Latvia
Telephones: 8515, +371 67031400
www.privatbank.lv
info@privatbank.lv


Contents

- 1  [Account opening and servicing](#)
- 2 [Remote account management tools](#)
- 3 [SMS Bank](#)
- 4 [Currency exchange](#)
- 5 [Transfer transactions](#)
- 6 [Amendment, cancellation and investigation of transfers](#)
- 7 [Cards](#)
- 8 [Loans](#)
- 9 [Leasing](#)
- 10 [Settlement account credit limit \(for existing customers, new ones are not issued\)](#)
- 11 [Microcrediting \(without coverage\)](#)
- 12 [Microcrediting \(with coverage\)](#)
- 13 [Guarantees](#)
- 14 [Additional services](#)

Legends:

 - price list position has been changed or added.

Account Opening and Servicing¹

Fee for consideration of documents for account opening ^{2, 3, 4}	25,00 EUR
Fee for reviewing documents for opening an account for associations, foundations and other non-profit organizations	100,00 EUR
Opening of account	Free
Fee for consideration of documents for account opening for legal entities (residents of the Republic of Latvia), whose owners, authorized persons or true beneficiaries are non-residents of the Republic of Latvia or/with Residence permit of Latvia	100,00 EUR
Opening of account for legal entities (residents of the Republic of Latvia), whose owners, authorized persons or true beneficiaries are non-residents of the Republic of Latvia or/with Residence permit of Latvia	50,00 EUR
Fee for consideration of documents for account opening for legal entities (residents of the Republic of Latvia), who have a complex ownership/shareholder structure and/or whose beneficial owner/authorised representative is a foreigner and/or a politically exposed person, incl. for persons whose business/economic activity and/or cooperation partners are related to foreign countries, and/or who, in the Bank's opinion, have another risk increasing feature	300,00 EUR
Account opening for legal entities (residents of the Republic of Latvia), who have a complex ownership/shareholder structure and/or whose beneficial owner/authorised representative is a foreigner and/or a politically exposed person, incl. for persons whose business/economic activity and/or cooperation partners are related to foreign countries, and/or who, in the Bank's opinion, have another risk increasing feature	100,00 EUR
Regular monitoring and analysis of account activity for legal entities (residents of the Republic of Latvia), who have a complex ownership/shareholder structure and/or whose beneficial owner/authorised representative is a foreigner and/or a politically exposed person, incl. for persons whose business/economic activity and/or cooperation partners are related to foreign countries, and/or who, in the Bank's opinion, have another risk increasing feature	500,00 EUR per year
Servicing of account ⁵	 50 EUR monthly
Account opening for legal entities (residents of the Republic of Latvia) whose economic activity belongs to "Financial service activities, except insurance and pension funding" in accordance with NACE statistical classifier of economic activities	100,00 EUR


¹ The paid fee is non-refundable if account opening is denied

² Not applicable to changing the status of a temporary current account opened with AS PrivatBank to a current account.

³ Except for legal persons in insolvency or liquidation proceedings.

⁴ No commission fee if a Deposit is placed or a leasing / loan is taken.

⁵ No commission fee if Customer has active Deposit, leasing or loan, as well as within the first 2 months after the termination of the last Deposit Agreement.

Fee for consideration of documents for account opening for legal entities (residents of the Republic of Latvia) whose economic activity belongs to "Financial service activities, except insurance and pension funding" in accordance with NACE statistical classifier of economic activities	300,00 EUR
Account servicing for legal entities (residents of the Republic of Latvia) whose economic activity belongs to "Financial service activities, except insurance and pension funding" in accordance with NACE statistical classifier of economic activities	500,00 EUR per month
Closure of account ¹	Free
Commission for the storage of funds following termination of business relations with the customer	 200 EUR per month
Commission for the storage of funds in USD currency ²	1000 USD per month
Opening of temporary account	25,00 EUR
Servicing of temporary account ³	2,85 EUR per month
Temporary account closure	Free
Amendments or corrections in the prepared case of the Customer ⁴	25,00 EUR
On-site due diligence of the Customer's economic activities within the Customer due diligence	100 EUR per day

¹ Settlement accounts that stay idle for 6 (six) months shall be closed without notice to customer

² The fee applies if there are funds in USD currency on the Customer's account (-s) on the last working day of the month.

³ Collected starting from the 4th month.

⁴ The commission fee is applied for each change of the company's members and the composition of the board.

Remote Account Management Tools¹

Connection to Internetbank	Free
Change of access passwords to Internetbank	5,00 EUR
PrivatSecure virtual device ² – issuance	10,00 EUR
DIGIPASS device – issuance / replacement	35 EUR

SMS bank

Connection to SMS bank	free of charge
Use of SMS bank	0.09 EUR per SMS
Cancellation of SMS bank service	free of charge

Currency Exchange³

Currency exchange in Internetbank:	
Currency exchange fee	Free of charge

¹ Delivery expenses not included.

² Available for smartphones running Android v4.0. and higher or iOS v8 and higher.

³ Exchange applications are accepted:

- Bank working days 09:00 a.m. till 5:30 p.m. Latvian time

Confirmations of exchange applications are accepted:

- Bank working days 09:00 a.m. till 6:00 p.m. Latvian time

Transfer Transactions		
	At branch	In Internetbank ¹
Transfers within AS "PrivatBank"		
Among accounts of one customer	free	free
Among customers of the bank	1 EUR	free
Domestic transfers and transfers to the SEPA countries² – in EUR – charges type – SHA³ (specifying IBAN and SWIFT code of the beneficiary bank)		
Regular	4 EUR	1 EUR
Urgent	10 EUR	7 EUR
Additional commission fee for processing of payment, where, due to the defined international sanctions, enhanced due diligence is required (the payments related to the Russian Federation and to the Republic of Belarus)	200 EUR	200 EUR
Transfers (EUR) outside the SEPA countries		
Regular		
SHA ⁴	20 EUR	12 EUR
OUR ⁵	40 EUR	35 EUR
Urgent		
SHA	30 EUR	20 EUR
OUR	55 EUR	45 EUR
Additional commission fee for processing of payment, where, due to the defined international sanctions, enhanced due diligence is required (the payments related to the Russian Federation and to the Republic of Belarus)	200 EUR	200 EUR
Crediting funds on account		

¹ Authorisation types limits:

	1 payment	1 day
SMS password	20 000 EUR	Without limit
Digipass	Without limit	Without limit
PrivatSecure	Without limit	Without limit

² SEPA countries – Austria, Belgium, Bulgaria, Croatia, Cyprus, Denmark, Estonia, Finland, France, Germany, Gibraltar, Great Britain, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxemburg, Malta, Monaco, Netherlands, Norway, Poland, Portugal, Rumania, San Marino, Spain, Slovakia, Slovenia, Sweden, Switzerland, the Czech Republic.

³ SHA commission type for EUR payments in Latvia and SEPA countries – the payer pays the sender bank's commission, the beneficiary pays the beneficiary bank's commission. The payment amount is credited to the beneficiary bank in full.

⁴ SHA commission type – the payer pays the Bank's commission, commissions of other banks involved in payment execution are deducted from the payment amount.

⁵ OUR commission type – the payer pays the Bank's commission that includes commissions of all banks involved in payment execution. The beneficiary receives the payment amount in full.

Crediting funds on account	Free
Additional commission fee for processing of payment, where, due to the defined international sanctions, enhanced due diligence is required (the payments related to the Russian Federation and to the Republic of Belarus)	200 EUR
Bank fees for incoming payments marked: fees OUR (fee withheld from the sending bank):	
Payments up to 99 999.99 EUR	30 EUR
Payments exceeding 100 000 EUR	50 EUR
Additional commission for crediting funds on account if the sender did not indicate IBAN ¹	15,00 EUR
Additional commission fee for executing payment order to the SEPA countries without IBAN and/or SWIFT code of the beneficiary bank	15,00 EUR
Accepting a collection order / legal executive's order for processing	40.00 EUR per document

¹ The commission may be deducted from the amount to be credited.

Amendment, Cancellation and Investigation of Transfers

Clarification of executed payment status (investigation of payment):

Within Latvia	10 EUR
Outside Latvia	40 EUR

Amendments to payment documents, cancellation of payment order in customer's instructions after acceptance for execution in AS "PrivatBank"¹:

Regardless of payment beneficiary bank's country	5 EUR
--	-------

Amendments to payment documents, cancellation of payment order in customer's instructions after acceptance for execution at a corresponding bank

Within Latvia	10 EUR
Outside Latvia	40 EUR

Refunding of assets upon Customer instructions/request of sending bank/initiative of Bank (fee withheld from refundable amount):

In EUR	25 EUR
In other currencies	25 EUR

Fee for inquiry for clarification of incorrect account number and/ or name of recipient in credit note (collected from sender's bank)

In EUR	25 EUR
In other currencies	25 EUR

Fee for reply to inquiry of sender's bank/ correspondent bank about the date of transferring funds to customer (collected from sender's bank)

In EUR	25 EUR
In other currencies	25 EUR

¹ Regarding payments (EUR) to the SEPA countries only revoke of a payment is available.

Servicing of Payment Card Issues by AS "PrivatBank"

"Account Key" card (instant) ^{1,2}	
Account maintenance fee	According to the Bank fees section " Account opening and servicing "
Wire transfer of funds from the card account within AS "PrivatBank"	Free
Receipt of payments (within the bank, as well as from other banks in Latvia and abroad) to the card account	Free
Overdraft annual interest rate	56%
"Account Key" card (personalized) ^{3,4}	
Account maintenance fee	According to the Bank fees section " Account opening and servicing "
Overdraft annual interest rate	36%
VISA Business Debit	
Account maintenance fee	According to the Bank fees section " Account opening and servicing "
Overdraft annual interest rate	56%

¹ Fee includes payment for Internetbank

² Bank will charge a fee against Customer's account on the day of issue of a Card.

³ Fee includes payment for Internetbank

⁴ Bank will charge a fee against Customer's account on the day of issue of a Card.

Loans	
Consideration and processing of loan	
Consideration of an application for a loan, change of conditions on a loan (with subsequent consideration at the Credit Committee)	100 EUR
Processing of loan	1.5% of amount
Extension of loan agreement	0.5% of amount as of the moment of introduction of amendments, min. 300 EUR
Amendments to the terms and conditions of the loan agreement and related agreements	300 EUR
Change of loan currency	1% of the loan agreement amount, min. 500 EUR
Interbank agreement fee	0.5% of the agreement amount
Refinancing to another lender	2.5% of the remaining loan amount, min. 1000 EUR
Revolving line of credit servicing	35 EUR per month (or equivalent in another currency)
Early loan repayment (outside the schedule or full repayment)	0.5% of the early loan repayment amount, min. 50 EUR
Loans to legal entities granted for implementation of commercial activity	
Amount of loan	From 1 000 EUR
Loan term	Up to 10 years
Interest rates - variables	
EUR	from 5.5% + 6M EURIBOR
Short-term loans for legal entities - overdraft	
Overdraft loan term	Up to 1 year
Consideration of application	No fee
Processing of agreement	1.0% of amount, min. 150 EUR
Extension of agreement	0.5% of amount, min. 100 EUR
Amendments to the conditions	150 EUR
Refinancing to another lender	2.0% of the remaining loan amount, min. 500 EUR
Interest rates - fixed	
EUR	from 16.5%
Preparation, preparation and approval of bank permits and other documents upon client's request	

EUR	50
Reconciliation of the lease agreement	
EUR	50
Preparation and issue of consent of the bank at the client's request (If the consent of the Bank must be notarized, then, in addition to the fee, the Client covers the costs of notary services).	
EUR	50
Monitoring the availability of insurance on the object of pledge (if the Bank orders an insurance policy, then, in addition to the Bank's service fee, the Customer covers the costs of insuring the collateral)	
EUR	30
Short-term loans for legal entities - factoring	
Factoring advance issuing term	up to 90 days
Factoring agreement validity term	up to 1 year
Commission fee for drawing the factoring agreement ¹	1,5%
Commission fee for administering the account transferred to factoring²:	
In case of factoring with regress	from 0.1% to 0.5%
In case of factoring without regress	from 0.3% to 1%
Interest rates (floating)³:	
EUR	from 5.5% + 6 months EURIBOR
USD	from 6.5% + 6 months LIBOR USD
Deal account	
Deal account	0.5% of agreement amount, min. 100 EUR, max. 500 EUR ⁴
Amendments to provisions of deal account agreement	50 EUR
Additional charge if the agreement is drafted in two languages Latvian and English or Russian	50 EUR

¹ Is calculated from the limit amount and charged once upon drawing the factoring agreement.

² Is calculated from the nominal value of the account transferred to factoring.

³ Are calculated for each factoring advance from the amount of this advance at the day of its issuing.

⁴ The bank may apply non-standard commission fee (that may be higher than those stated in the Pricelist) for a tailored agreement, transactions with non-standard terms and conditions, etc.

Leasing	
Minimum leasing amount	EUR 1000
Lease currency	EUR
Lease period	6 months – 60 months ¹
Fee for leasing application review	Free of charge
Fee for preparing leasing agreement	Free of charge
Fee for preparing leasing agreement(leaseback against equipment pledged as collateral) for financing of working capital	150 EUR, VAT included
Interest rate	5.5% - 7%
Fee for amendments to agreement	
Change of the lease period	45 EUR, VAT included
Grace period	30 EUR, VAT included
Recalculation of repayment schedule	45 EUR, VAT included
Current payment date change	20 EUR, VAT included
Partial repayment of principal amount	Free of charge
Debt capitalization	30 EUR, VAT included
Agreement renewal fee	60 EUR, VAT included
Fee for consideration of application on debt repayment procedure	50 EUR , VAT included
Other fees	
Preparing an issuing reference	20 EUR , VAT included
Documents issuing from the archive	15 EUR , VAT included
Preparing an issuing consent to sublease	85 EUR , VAT included
Preparing an issuing power of attorney to leave LR	20 EUR , VAT included
Early termination of lease	1.5% of the outstanding amount (min. 50 EUR), VAT included
Concluding debt agreement	50 EUR , VAT included

¹ If purchasing a new motor vehicle – up to 84 months

Settlement account credit limit (up to 01.02.2015)

Credit limit period	up to 12 months
Max. limit	17000 EUR
Min. limit	150 EUR
Pledge	no
Grace period	up to 35 days
Fee for unused loan	no
Fee for using loan ¹	0.9% of the max. loan amount used in the reporting period
Interest on loan if using it until the 26th day ²	0%
Interest on loan if using it from the 26th day (if the loan is not fully repaid) ³	18% per annum
Interest rate on a credit which was not repaid during the settlement cycle ⁴	36% per annum
Fee for every transaction where a customer transfers loan funds to his own accounts within AS "PrivatBank" or to accounts with other banks	3%
Penalty for non-compliance with other terms of agreement	2% of the loan amount
Bank fee for formalisation of debt settlement agreement (restructuring of settlement account credit limit)	1% of outstanding debt; minimum fee – EUR 15
Bank fee for reconsideration of debt settlement agreement	7 EUR

¹ Shall be charged monthly on the 1st day of every month (shall not be charged if the loan is used within 1 banking day).

² The debt shall be fully repaid monthly, on any day between the 20th and 25th day, as of the end of the day; the limit will be renewed on the next banking day.

³ Shall be charged on the 26th banking day if the loan is not repaid during the period from 20th to 25th day of the month.

⁴ Shall be applied from the 91st day of debt (debt >90 days starting from 26th day of the month).

**Micro-Crediting (without coverage)
Only current contracts**

Amendment of terms and agreements included in the "Microcredit" services package	42,69 EUR
Interest rate (EUR)	22-24% p.a
Interest rate (USD)	22% p.a.
Forfeit interest rate for delayed payments	0.5% of delayed amount a day
Forfeit interest rate for overdrawn micro-credit	0.5% of overdrawn amount a day
Penalty for failure to comply with the contractual provision on carrying out the transaction via the settlement account	21.34 EUR per month 30 USD per month
Fee for consideration of application on debt repayment procedure	42,69 EUR

**Microcrediting (with coverage)
Only current contracts**

Microcredit interest rate	EUR – from 7% + 12M LIBOR (at least 12% total) USD – from 9% + 12M LIBOR (at least 12% total)
Fee for delayed payments	0.5% of the delayed amount for each day of payment delay
Fee for failure to fulfil other provisions of Microcredit Agreement	5% of Microcredit amount
Penalty for failure to comply with the contractual provision on carrying out the transaction via the settlement account	21.34 EUR per month 30 USD per month
Microcredit prescheduled repayment	Free
Amendments to Microcredit Agreement	42,69 EUR

Guarantees

Issuance of guarantees

Considerations of documents for issuance of bank guarantee:

With cash cover (the amount of the guarantee is more than 1000 EUR)	0,1%, min. 145 EUR
With cash cover (the amount of the guarantee is less than 1000 EUR)	0,1%, min. 50 EUR
Without cash cover	0,5%, min. 215 EUR
Consideration of claims concerning guarantees	0,2%, min. 85 EUR

Confirmation fee for taking part in the contest of:

existence of funds up to 145000 EUR	35 EUR
existence of funds from 145001 EUR and more	145 EUR

Confirmation fee for taking part in the contest of work execution during the warranty period:

warranty period 1 year	35 EUR
warranty period exceeding 1 year	145 EUR

Issuance of guarantee¹:

With cash cover	2% p.a.
Security in the form of guarantee (warranty) of another bank or property pledge	7% p.a.
Not secured guarantee	12% p.a.
Amendments to provisions of guarantee	70 EUR
Cancellation of guarantee	60 EUR

Servicing of guarantees issued by other banks

Advising	0,1% min. 80 EUR max. 300 EUR
Amendments to terms and conditions	50 EUR
Cancellation of guarantee	80 EUR
Payment request in connection with guarantee	0,2%, min. 100 EUR

¹ An individual fee is possible.

Additional Services	
Account statements ¹	
Regular statements	free
Statements for a period of:	
Up to 6 months from application date	8,54 EUR
Over 6 months from application date	12,81 EUR
Over 1 year since application date	17,07 EUR
Over 2 years since application date	25,61 EUR
Financial reports printing	
Financial reports printing (per page)	0,05 EUR +VAT
Issuance of references ²	
Standard reference ³	7 EUR , VAT included
Non-standard reference	15 EUR , VAT included
Forwarding of documents (delivery expenses)	
Regular letter	2,13 EUR +VAT
Registered letter	8,54 EUR +VAT
Search / issuance of payment documents	
Search of payment documents executed by the Bank in the archive and their copying at the customer's request (per document)	10.00 EUR + VAT
Printout / confirmation of payment orders executed in the Internet bank	1.00 EUR per each printout and / or confirmation of a payment order
Forwarding by courier mail	
Up to 0.5 kg	42,69 EUR +VAT
From 0.5 kg to 1 kg	Actual expenses + 14.23 EUR +VAT
Over 1 kg	On agreement +VAT
Other services	
S.W.I.F.T. messages	8,54 EUR +VAT

¹ Delivery expenses are not included.

² Delivery expenses are not included.

³ Standard reference – a reference in the state language of the Republic of Latvia on holding of account, amount of account balance, as well as the loan granted to the customer and paid-up capital.

Copying of documents	0,50 EUR +VAT per 1 page
Fee for providing information on audit request	30 EUR +VAT
Reference from LURSOFT	4,27 EUR +VAT
Servicing with a power of attorney, which is issued by other institutions	15 EUR VAT incl. ¹
Issuing copies of loan agreements and accompanying agreements upon Customer's or their authorised persons' request	1,50 EUR ² for each page of a document certified by the employee
On-site due diligence of the Customer's economic activities within the Customer due diligence	100 EUR per day

¹ The commission fee is applied for every document verification.

² Or its equivalent in USD according to the rate set by the Bank on the payment day.