

**QUARTERLY
FINANCIAL
STATEMENTS,**
for the period
ended
June 30, 2024



I N D U S T R A
BANK

**A BANK THAT
UNDERSTANDS
ENTREPRENEURS**

industria.finance



Balance Sheet
as of June 30, 2024
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	144 825	144 825	92 838	92 838
Demand deposits with credit Institutions	25	25	461	461
Financial assets designated at fair value through profit or loss	2 117	2 117	2 005	2 005
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	32	32	24	24
Financial assets at amortised cost	105 807	90 327	145 944	130 854
of which loans	102 768	87 288	96 801	81 711
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	9 160	9 188	9 074	9 107
Intangible assets	250	250	354	354
Tax receivables	-	21	-	0
Other Assets	3 272	4 112	3 735	4 558
Non-current assets and disposal groups classified as held for sale	1 020	14 510	1 020	14 473
Total assets	266 508	265 406	255 455	254 674
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	240 625	240 169	227 339	227 117
of which deposits	236 734	236 278	224 413	224 192
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	871	888	1 042	1 058
Tax liabilities	653	655	1 314	1 317
Other liabilities	202	455	182	502
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	242 350	242 167	229 877	229 995
Shareholders' equity	24 157	23 240	25 578	24 679
Total liabilities and shareholders' equity	266 508	265 406	255 455	254 674
Contingent Liabilities	1 581	1 374	378	378
Off-Balance-Sheet Commitments to Customers	8 477	6 416	3 686	3 686
Total Off-Balance-Sheet Items	10 058	7 790	4 064	4 064

*) audited

Income Statement
as of June 30, 2024
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	5 897	5 952	4 476	4 505
Interest expense	(1 616)	(1 616)	(752)	(752)
Dividend income	7	7	5	5
Fee and commission income	3 769	3 769	4 417	4 417
Fee and commission expense	(693)	(693)	(950)	(950)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	87	87	314	314
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(4)	(41)	87	23
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	157	273	220	358
Other expense	(159)	(216)	(194)	(246)
Administrative expense	(5 483)	(5 615)	(4 611)	(4 739)
Depreciation	(375)	(380)	(346)	(351)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(55)	(13)	301	426
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	1 532	1 513	2 967	3 011
Corporate income tax	263	263	-	-
Net profit for the period	1 269	1 250	2 967	3 011
Other comprehensive income for the period	-	-	-	-

*) audited

Profitability ratios

as of June 30, 2024

(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	9.97%	10.25%	27.19%	27.39%
Return on assets (ROA) (%)	0.96%	0.96%	2.11%	2.17%

Consolidated group

as of June 30, 2024

(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	INDUSTRA INVEST AS	LV, Rīga, Muižas iela 1	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
3	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumlucas raj.	PLS	100	100	MMS
4	SIA Slokas 60	LV, Rīga, Muižas iela 1	PLS	100	100	MMS
5	SIA Jāņogu iela	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
6	SIA Brīvības 439	LV, Rīga, Muižas iela 1	PLS	100	100	MMS
7	SIA Pirmais Industriālais parks	LV, Rīga, Muižas iela 1	PLS	100	100	MMS

* BNK - bank, ENI - electronic money institution, IBS - investment firm, IPS - investment management company, PFO - pension fund, LIZ - leasing company, CFI - other financial institution, PLS - ancillary services undertaking, FPS - financial management company, JFPS - mixed financial holding company.

** MS - subsidiary; MMS - subsidiary of subsidiary; MT - parent company; MRM - subsidiary of parent company; CT - other company.

I. Summary report of equity and capital adequacy ratio

as of June 30, 2024

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	23 738	20 918
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	22 884	20 064
1.1.1.	Common equity Tier 1 capital	22 884	20 064
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	853	853
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	134 189	132 054
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	110 526	108 175
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	0	725
2.4.	Total risk exposure amount for operational risk (OpR)	23 663	23 154
2.5.	Total risk exposure amount for credit valuation adjustment	0	0
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	17.05%	15.19%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	16 846	14 122
3.3.	T1 Capital ratio (1.1./2.*100)	17.05%	15.19%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	14 833	12 141
3.5.	Total capital ratio (1./2.*100)	17.69%	15.84%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	13 003	10 354
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	3 360	3 306
4.1.	Capital conservation buffer	3 355	3 301
4.2.	Institution specific countercyclical capital buffer	5	5
4.3.	Systemic risk buffer	-	-
4.4.	Systemically important institution buffer	-	-
4.5.	Other Systemically Important Institution buffer	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	17.05%	15.19%
5.3.	T1 capital ratio including Pillar II adjustments	17.05%	15.19%
5.4.	Total capital ratio including Pillar II adjustments	17.69%	15.84%

Liquidity coverage ratio

as of June 30, 2024

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	144 670	144 670
1.1.A	Net liquidity outflow	38 452	38 478
1.1.1.A	Liquidity coverage ratio (%)	376%	376%

Additional information:

1. As of 30 June 2024, breakdown of the debt securities portfolio of the Bank by countries.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	3 039	13%	3 039	13%	-
Total securities portfolio	3 039	X	3 039	X	-

During the 2nd quarter of the year 2024 provisions for financial assets at amortized cost have not been made. As at 30 June 2024 the market value of the financial assets at amortized cost amounted to EUR 2 941 thousand.

During the 2nd quarter of the year 2024 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (*Stage 1, 2, 3 POCI - purchased or originated credit-impaired financial assets*) according to IFRS 9 "Financial Instruments"

(tūkst. euro)

Finanšu instruments	1. posms	2. posms	3. posms	POCI	Kopā
Finanšu aktīvi, kas novērtēti amortizētajā iegādes vērtībā	866	893	4 419	1 084	7 262
Ārpusbilances saistības pret klientiem	46	1	-	-	47
Kopā	912	894	4 419	1 084	7 309

3. During the reporting period, sworn auditors have not audited AS "Industra Bank" financial reports.

4. Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2023 on pages 30-87 (<https://industra.finance/data/2023-gada-parskati/industra-bank-annual-report-2023-eng.pdf>) and in the Information Disclosure Statement for the year 2023 on pages 1-20 (<https://industra.finance/data/2023-gada-parskati/2023-12-31-info-atklasana-lat.pdf>) and has not changed materially since publishing.

5. During the reporting period, the shareholders structure has been changed. The latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" subsection "Shareholders" (<https://industra.finance/en/bank/shareholders>).

6. During the reporting period, there have been changes in the Council of the Bank. There have been no changes in the Board of directors. The latest information about management of the Bank is published on

the Bank's home page in the section "Bank" subsection "Leadership" (<https://industria.finance/en/bank/leadership>).

7. During the reporting period, Bank's customer service offices structure has not been changed in Latvia. Information on location of customer service offices of the Bank is published on the Bank's home page in the section "Bank" - "Contacts and details" (<https://industria.finance/en/bank/contacts-and-details>).

8. Information on the strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industria.finance/en/bank/>) and in the Annual report for the year 2023 on page 4-7, 87 and has not been changed significantly since publishing.

9. Information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2023 on pages 3 - 10 and has not been changed significantly since publishing (<https://industria.finance/data/2023-gada-parskati/industria-2023-atalgojuma-politika.pdf>).

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