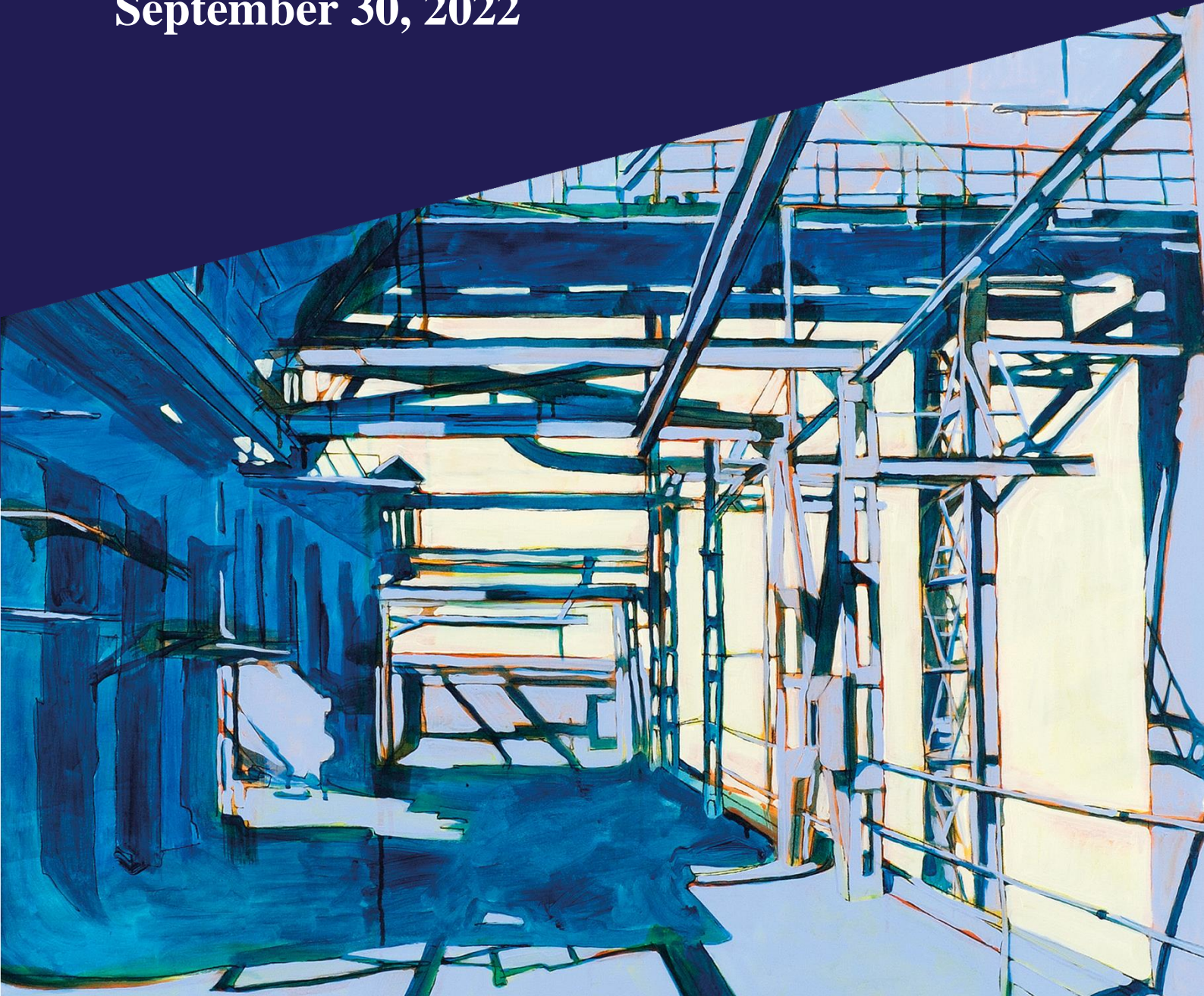




INDUSTRA

**Quarterly Financial Statements,
for the period ended
September 30, 2022**



Appendix 1

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Balance Sheet**
as of September 30, 2022
(Last date of the reporting period)

000'eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	103 510	103 510	103 210	103 210
Demand deposits with credit Institutions	5	5	429	429
Financial assets designated at fair value through profit or loss	1 574	1 574	501	501
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 009	1 009	1 031	1 031
Financial assets at amortised cost	124 390	108 520	61 495	44 416
of which loans	81 642	65 773	61 495	44 416
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	530	571	676	676
Intangible assets	1	1	2	2
Tax receivables	-	1	-	1
Other Assets	6 106	8 713	3 734	7 809
Non-current assets and disposal groups classified as held for sale	10 188	23 251	1 193	14 251
Total assets	247 313	247 156	172 271	172 325
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	227 838	227 533	154 080	154 026
of which deposits	223 131	222 826	151 087	151 033
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	812	827	847	862
Tax liabilities	47	47	60	122
Other liabilities	245	842	479	1 128
Liabilities included in disposal groups classified as held for sale	-	-	-	-

Total liabilities	228 942	229 250	155 467	156 138
Shareholders' equity	18 371	17 906	16 805	16 187
Total liabilities and shareholders' equity	247 313	247 156	172 271	172 325
Contingent Liabilities	15	15	259	259
Off-Balance-Sheet Commitments to Customers	1 388	1 388	1 698	1 623
Total Off-Balance-Sheet Items	1 403	1 403	1 958	1 883

*) audited

Appendix 2
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Income Statement
as of September 30, 2022
(Last date of the reporting period)

000'eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	1 995	1 926	1 329	1 340
Interest expense	(778)	(778)	(846)	(846)
Dividend income	2	2	2	2
Fee and commission income	6 419	6 422	9 274	9 276
Fee and commission expense	(1 984)	(1 984)	(3 628)	(3 628)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	(67)	(67)	325	325
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(143)	(291)	12	(64)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	1 979	2 430	11	336
Other expense	(117)	(157)	(134)	(242)
Administrative expense	(5 506)	(5 629)	(5 106)	(5 287)
Depreciation	(291)	(297)	(309)	(311)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	78	163	(326)	(291)
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	1 586	1 739	601	609
Corporate income tax	-	-	-	-
Net profit for the period	1 586	1 739	601	609
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Profitability ratios
as of September 30, 2022
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	12.26%	13.72%	5.48%	5.81%
Return on assets (ROA) (%)	1.02%	1.07%	0.45%	0.45%

Appendix 4
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Consolidated group
as of September 30, 2022
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
3	SIA Stabu 70	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
4	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumluca raj.	PLS	100	100	MMS
5	SIA Jaņogu iela	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio

as of September 30, 2022

(Last date of the reporting period)

000`eur

Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	19 273	17 473
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	17 238	15 438
1.1.1.	Common equity Tier 1 capital	17 238	15 438
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 035	2 035
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	110 851	111 264
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	95 296	94 336
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	892	1 507
2.4.	Total risk exposure amount for operational risk (OpR)	14 661	15 420
2.5.	Total risk exposure amount for credit valuation adjustment	2	2
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	15.55%	13.88%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	12 250	10 431
3.3.	T1 Capital ratio(1.1./2.*100)	15.55%	13.88%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	10 587	8 763
3.5.	Total capital ratio (1./2.*100)	17.39%	15.70%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	10 405	8 572
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 771	2 782
4.1.	Capital conservation buffer (%)	2 771	2 782
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	15.55%	13.88%
5.3.	T1 capital ratio including Pillar II adjustments	15.55%	13.88%
5.4.	Total capital ratio including Pillar II adjustments	17.39%	15.70%

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds

as of September 30, 2022

(Last date of the reporting period)

000`eur

No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	18 800	17 000
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	16 765	14 965
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	16 765	14 965
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	110 251	110 804
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	15.21%	13.51%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	15.21%	13.51%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	17.05%	15.34%

III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6

Regulation Nr. 231 of 01.12.2020.

of the Financial and Capital Market Commission

Liquidity coverage ratio

as of September 30, 2022

(Last date of the reporting period)

000`eur

No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	142 936	142 936
1.1.A	Net liquidity outflow	35 071	35 137
1.1.1.A	Liquidity coverage ratio (%)	408%	407%

Additional information:

1. As of 30 September 2022, breakdown of the debt securities portfolio of the Bank by countries.

000'eur

Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	29 442	153%	29 442	153%	-
LT	14 292	74%	14 292	74%	-
Total securities portfolio	43 733	X	43 733	X	-

During the 3rd quarter of the year 2022 provisions for financial assets at amortized cost have not been made.

As at 30 September 2022 the market value of the financial assets at amortized cost amounted to EUR 41 480 thousand.

During the 3rd quarter of the year 2022 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (*Stage 1, 2, 3 POCI - purchased or originated credit-impaired financial assets*) according to IFRS 9 "Financial Instruments"

000'eur

Financial instrument	Stage 1	Stage 2	Stage 3	POCI	Total
Financial assets at amortised cost	687	1 480	10 248	1 863	14 278
Off-Balance-Sheet Commitments to Customers	9	8	-	-	17
Total	696	1 488	10 248	1 863	14 295

3. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2021 on pages 24-79

(https://industra.finance/data/2021_gada_parskati/industra-2021-annual-report-eng-final-signed-audit-report.pdf) and in the Information Disclosure Statement for the year 2021 on pages 1-21

(https://industra.finance/data/2021_gada_parskati/informacijas-atklasanas-atskaite-31122021-en.pdf) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has not changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "Bank" (subsections "Leadership" - <https://industra.finance/en/bank/leadership>).

7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "Bank" (<https://industra.finance/data/pdf/industra-org-struktura-7okt2021-eng.pdf>).

8. The information on Strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industra.finance/en/bank/>) and in the Annual report for the year 2021 on page 3-4, 78-79 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2021 on pages 18 - 21 and has not been changed significantly since publishing (https://industra.finance/data/2021_gada_parskati/informacijas-atklasanas-atskaite-31122021-en.pdf).

10. In July 2022, Industra Bank and PrivatBank have concluded a credit institution's partial business transfer agreement, which provides the transfer of PrivatBank's customers' servicing, most of assets and liabilities to Industra Bank. On August 9, 2022, the Financial and Capital Market Commission gave permission for the implementation of the transaction. The transfer was successfully implemented in August 2022.