



**INDUSTRA**

**Quarterly Financial Statements,  
for the period ended  
June 30, 2022**



Appendix 1

Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission**Balance Sheet**

as of June 30, 2022

(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	98 076	98 076	103 210	103 210
Demand deposits with credit Institutions	28	28	429	429
Financial assets designated at fair value through profit or loss	487	487	501	501
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 013	1 013	1 031	1 031
Financial assets at amortised cost	91 556	75 702	61 495	44 416
of which loans	57 800	41 946	61 495	44 416
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	562	606	676	676
Intangible assets	2	2	2	2
Tax receivables	-	1	-	1
Other Assets	3 734	6 399	3 734	7 809
Non-current assets and disposal groups classified as held for sale	1 194	14 831	1 193	14 251
<b>Total assets</b>	<b>196 651</b>	<b>197 144</b>	<b>172 271</b>	<b>172 325</b>
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	178 832	178 507	154 080	154 026
of which deposits	175 029	174 704	151 087	151 033
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	589	730	847	862
Tax liabilities	22	23	60	122
Other liabilities	311	1 562	479	1 128
Liabilities included in disposal groups classified as held for sale	-	-	-	-
<b>Total liabilities</b>	<b>179 755</b>	<b>180 823</b>	<b>155 467</b>	<b>156 138</b>
Shareholders' equity	16 897	16 321	16 805	16 187
<b>Total liabilities and shareholders' equity</b>	<b>196 651</b>	<b>197 144</b>	<b>172 271</b>	<b>172 325</b>

Contingent Liabilities	244	244	259	259
Off-Balance-Sheet Commitments to Customers	1 557	1 557	1 698	1 623
<b>Total Off-Balance-Sheet Items</b>	<b>1 801</b>	<b>1 801</b>	<b>1 958</b>	<b>1 883</b>

\*) audited

Appendix 2  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**Income Statement**  
as of June 30, 2022  
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	1 097	1 057	856	856
Interest expense	(580)	(580)	(546)	(546)
Dividend income	1	1	1	1
Fee and commission income	4 137	4 140	5 678	5 679
Fee and commission expense	(1 490)	(1 490)	(2 233)	(2 233)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	231	231	226	167
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(267)	(355)	27	27
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	287	605	7	261
Other expense	(53)	(147)	(60)	(117)
Administrative expense	(3 369)	(3 459)	(3 379)	(3 496)
Depreciation	(197)	(200)	(210)	(211)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	311	349	(161)	(142)
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
<b>Profit before corporate income tax</b>	<b>109</b>	<b>151</b>	<b>206</b>	<b>246</b>
Corporate income tax	-	-	-	-
<b>Net profit for the period</b>	<b>109</b>	<b>151</b>	<b>206</b>	<b>246</b>
Other comprehensive income for the period	-	-	-	-

\*) audited

Appendix 3  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**Profitability ratios**  
as of June 30, 2022  
(Last date of the reporting period)

<b>Name of the Item</b>	<b>Bank; Reported period</b>	<b>Group; Reported period</b>	<b>Bank; Previous financial year appropriate period</b>	<b>Group; Previous financial year appropriate period</b>
Return on equity (ROE) (%)	1.28%	1.86%	2.91%	3.66%
Return on assets (ROA) (%)	0.11%	0.16%	0.24%	0.28%

Appendix 4  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**Consolidated group**  
as of June 30, 2022

(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
3	SIA Stabu 70	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
4	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumluca raj.	PLS	100	100	MMS
5	SIA Jaņogu iela	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS

\*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

\*\* MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

### I. Summary report of equity and capital adequacy ratio

as of June 30, 2022

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
<b>1</b>	<b>Own funds (1.1.+1.2.)</b>	<b>19 471</b>	<b>17 671</b>
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	17 236	15 436
1.1.1.	Common equity Tier 1 capital	17 236	15 436
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 234	2 234
<b>2</b>	<b>Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)</b>	<b>80 104</b>	<b>81 421</b>
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	64 536	64 486
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	890	1 498
2.4.	Total risk exposure amount for operational risk (OpR)	14 661	15 420
2.5.	Total risk exposure amount for credit valuation adjustment	17	17
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
<b>3</b>	<b>Capital ratios and capital levels</b>	<b>-</b>	<b>-</b>
3.1.	CET1 Capital ratio (1.1.1./2.*100)	21.52%	18.96%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	13 632	11 772
3.3.	T1 Capital ratio(1.1./2.*100)	21.52%	18.96%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	12 430	10 551
3.5.	Total capital ratio (1./2.*100)	24.31%	21.70%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	13 063	11 157
<b>4</b>	<b>Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)</b>	<b>2 003</b>	<b>2 036</b>
4.1.	Capital conservation buffer (%)	2 003	2 036
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
<b>5</b>	<b>Capital ratios due to Pillar II adjustments</b>	<b>-</b>	<b>-</b>
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	<b>21.52%</b>	<b>18.96%</b>
5.3.	T1 capital ratio including Pillar II adjustments	<b>21.52%</b>	<b>18.96%</b>
5.4.	Total capital ratio including Pillar II adjustments	<b>24.31%</b>	<b>21.70%</b>

**II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds**  
as of June 30, 2022

(Last date of the reporting period)

000`eur

No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	<b>Own funds, if IFRS 9 transitional period would not be applied</b>	<b>18 998</b>	<b>17 198</b>
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	16 763	14 963
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	16 763	14 963
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	<b>79 570</b>	<b>80 994</b>
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	21.07%	18.47%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	21.07%	18.47%
3.5.A	<b>Total Capital ratio, if IFRS 9 would not be applied</b>	<b>23.88%</b>	<b>21.23%</b>

**III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468**

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**Liquidity coverage ratio**  
as of June 30, 2022

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	129 243	129 243
1.1.A	Net liquidity outflow	35 138	35 977
1.1.1.A	Liquidity coverage ratio (%)	<b>368%</b>	<b>359%</b>



**Additional information:**

1. As of 30 June 2022, breakdown of the debt securities portfolio of the Bank by countries.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	29 428	151%	29 428	151%	-
LT	5 316	27%	5 316	27%	-
<b>Total securities portfolio</b>	<b>34 744</b>	<b>X</b>	<b>34 744</b>	<b>X</b>	<b>-</b>

During the 2nd quarter of the year 2022 provisions for financial assets at amortized cost have not been made.

As at 30 June 2022 the market value of the financial assets at amortized cost amounted to EUR 33 065 thousand.

During the 2nd quarter of the year 2022 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (*Stage 1, 2, 3*) according to IFRS 9 "Financial Instruments"

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Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	301	897	10 421	11 619
Off-Balance-Sheet Commitments to Customers	13	4	-	17
<b>Total</b>	<b>314</b>	<b>901</b>	<b>10 421</b>	<b>11 636</b>

3. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2021 on pages 24-79

([https://industra.finance/data/2021\\_gada\\_parskati/industra-2021-annual-report-eng-final-signed-audit-report.pdf](https://industra.finance/data/2021_gada_parskati/industra-2021-annual-report-eng-final-signed-audit-report.pdf)) and in the Information Disclosure Statement for the year 2021 on pages 1-21

([https://industra.finance/data/2021\\_gada\\_parskati/informacijas-atklanas-atskaite-31122021-en.pdf](https://industra.finance/data/2021_gada_parskati/informacijas-atklanas-atskaite-31122021-en.pdf)) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has not changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. In April 2022, regular council elections were held, in which the council was elected in its previous constitution. The latest information about management of the Bank is published on the Bank's home page in the section "Bank" (subsections "Leadership" - <https://industra.finance/en/bank/leadership>).

7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "Bank" (<https://industra.finance/data/pdf/industra-org-struktura-7okt2021-eng.pdf>).

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industra.finance/en/bank/>) and in the Annual report for the year 2021 on page 3-4, 78-79 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2021 on pages 18 - 21 and has not been changed significantly since publishing ([https://industria.finance/data/2021\\_gada\\_parskati/informacijas-atklasanas-atskaite-31122021-en.pdf](https://industria.finance/data/2021_gada_parskati/informacijas-atklasanas-atskaite-31122021-en.pdf)).

10. In July 2022, Industra Bank and PrivatBank have concluded a credit institution's business transfer agreement, which provides the transfer of PrivatBank's customers' servicing, most of assets and liabilities to Industra Bank. The permission of the Financial and Capital Market Commission for the implementation of the transaction was received.