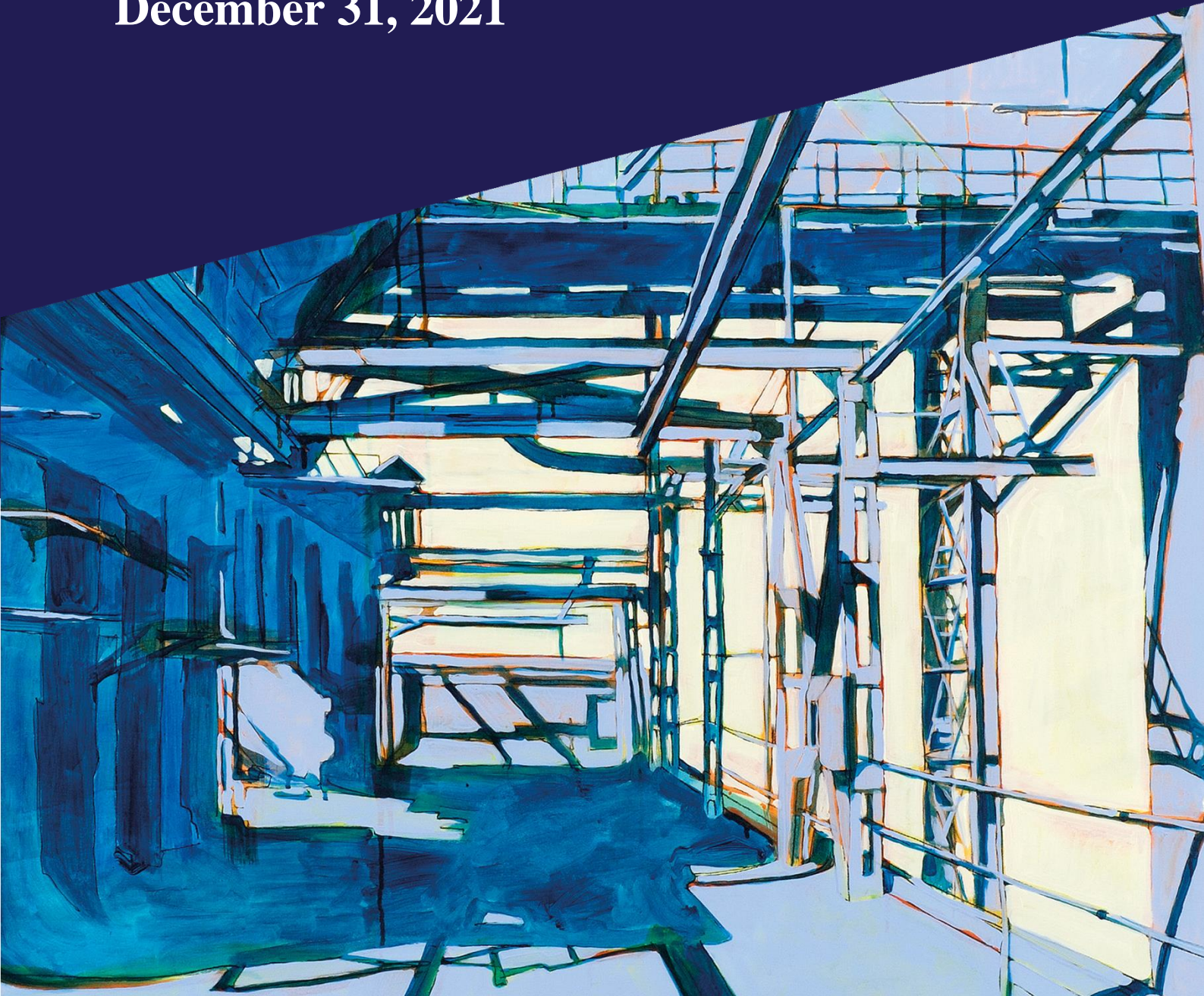




INDUSTRA

**Quarterly Financial Statements,
for the period ended
December 31, 2021**



Appendix 1

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Balance Sheet**
as of December 31, 2021
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	103 210	103 210	75 856	75 856
Demand deposits with credit Institutions	429	429	304	304
Financial assets designated at fair value through profit or loss	501	501	469	469
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 031	1 031	1 016	1 016
Financial assets at amortised cost	61 520	44 441	63 829	43 407
of which loans	61 520	44 441	62 259	41 837
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	681	681	855	857
Intangible assets	2	2	2	2
Tax receivables	-	1	-	63
Other Assets	3 740	7 814	3 767	6 093
Non-current assets and disposal groups classified as held for sale	1 193	14 251	921	19 245
Total assets	172 306	172 361	147 019	147 312
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	154 080	154 026	132 925	132 885
of which deposits	151 087	151 033	131 314	131 274
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	807	782	554	553
Tax liabilities	60	122	31	36
Other liabilities	479	1 169	364	1 181
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	155 426	156 099	133 874	134 655

Shareholders' equity	16 880	16 262	13 145	12 657
Total liabilities and shareholders' equity	172 306	172 361	147 019	147 312
Contingent Liabilities	259	259	63	63
Off-Balance-Sheet Commitments to Customers	1 698	1 623	372	321
Total Off-Balance-Sheet Items	1 958	1 883	435	384

*) audited

Appendix 2
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Income Statement
as of December 31, 2021
(Last date of the reporting period)

000`eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period*	Group; Previous financial year appropriate period*
Interest income	2 376	2 315	1 364	1 387
Interest expense	(1 136)	(1 136)	(1 057)	(1 057)
Dividend income	2	2	24	24
Fee and commission income	12 708	12 710	5 745	5 747
Fee and commission expense	(5 030)	(5 030)	(1 124)	(1 124)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	347	347	1 822	1 822
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	70	(117)	(117)	(176)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	400	837	122	705
Other expense	(116)	(365)	(172)	(361)
Administrative expense	(6 847)	(7 141)	(7 640)	(7 897)
Depreciation	(409)	(411)	(472)	(474)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(639)	(417)	(2 022)	(1 916)
Impairment or reversal of impairment	-	-	(285)	(285)
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	1 725	1 595	(3 812)	(3 605)
Corporate income tax	-	0	-	-
Net profit for the period	1 725	1 595	(3 812)	(3 605)
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Profitability ratios
as of December 31, 2021
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	11.74%	10.78%	-33.03%	-29.92%
Return on assets (ROA) (%)	0.94%	0.87%	-2.06%	-1.99%

Appendix 4
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Consolidated group
as of December 31, 2021
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
3	SIA Stabu 70	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS
4	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumluca raj.	PLS	100	100	MMS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio

as of December 31, 2021

(Last date of the reporting period)

000`eur

Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	18 541	16 767
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	16 060	14 286
1.1.1.	Common equity Tier 1 capital	16 060	14 286
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 481	2 481
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	88 300	89 379
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	73 710	73 837
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	364	497
2.4.	Total risk exposure amount for operational risk (OpR)	14 183	15 001
2.5.	Total risk exposure amount for credit valuation adjustment	43	43
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	18.19%	15.98%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	12 086	10 264
3.3.	T1 Capital ratio(1.1./2.*100)	18.19%	15.98%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	10 762	8 923
3.5.	Total capital ratio (1./2.*100)	21.00%	18.76%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	11 477	9 617
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 208	2 234
4.1.	Capital conservation buffer (%)	2 208	2 234
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	18.19%	15.98%
5.3.	T1 capital ratio including Pillar II adjustments	18.19%	15.98%
5.4.	Total capital ratio including Pillar II adjustments	21.00%	18.76%

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own fundsas of December 31, 2021
(Last date of the reporting period)

000`eur

№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	17 595	15 821
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	15 114	13 340
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	15 114	13 340
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	87 286	88 509
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	17.32%	15.07%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	17.32%	15.07%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	20.16%	17.87%

III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Liquidity coverage ratio
as of December 31, 2021
(Last date of the reporting period)

000`eur

№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	101 198	101 198
1.1.A	Net liquidity outflow	24 743	24 976
1.1.1.A	Liquidity coverage ratio (%)	409%	405%

Additional information:

1. As of 31 December 2021, breakdown of the debt securities portfolio of the Bank by countries.

000`eur

Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	1 007	5%	1 007	5%	-
Total securities portfolio	1 007	X	1 007	X	-

During the 4th quarter of the year 2021 provisions for financial assets at amortized cost have not been made.

As at 31 December 2021 there are no debt securities at amortized cost.

During the 4th quarter of the year 2021 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (Stage 1, 2, 3) according to IFRS 9 "Financial Instruments"

000`eur

Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	697	481	14 772	15 950
Off-Balance-Sheet Commitments to Customers	-	7	-	7
Total	697	488	14 772	15 957

3. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2020 on pages 27-84

(https://industra.finance/data/2020_gada_parskati_jaunie/industra-2020-anual-report-signed-ar-atzinumu.pdf) and in the Information Disclosure Statement for the year 2020 on pages 1-21

(https://industra.finance/data/2020_gada_parskati_2/informacijas-atklasanas-atskaite-31122020-en.pdf) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has not changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "Bank" (subsections "Leadership" - <https://industra.finance/en/bank/leadership>).

7. In the reporting period, Bank's customer service offices structure has changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "Bank" (<https://industra.finance/data/pdf/industra-org-struktura-7okt2021-eng.pdf>).

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industra.finance/en/bank/>) and in the Annual report for the year 2020 on page 3-6, 83-84 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2020 on pages 18 - 21 and has not been changed significantly since publishing.