



I N D U S T R A

**Quarterly Financial Statements,
for the period ended
March 31, 2021**



Appendix I

Regulation Nr. 231 of 01.12.2020.

of the Financial and Capital Market Commission

Balance Sheet

as of March 31, 2021

(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	89 745	89 745	75 856	75 856
Demand deposits with credit Institutions	979	979	304	304
Financial assets designated at fair value through profit or loss	478	478	469	469
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 010	1 010	1 016	1 016
Financial assets at amortised cost	62 555	42 594	63 829	43 407
of which loans	61 689	41 728	62 259	41 837
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	771	772	855	857
Intangible assets	2	2	2	2
Tax receivables	-	61	-	63
Other Assets	4 365	6 752	3 767	6 093
Non-current assets and disposal groups classified as held for sale	920	18 882	921	19 245
Total assets	160 825	161 275	147 019	147 312
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	146 732	146 701	132 925	132 885
of which deposits	143 488	143 456	131 314	131 274
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	574	574	554	553
Tax liabilities	26	32	31	36
Other liabilities	296	1 281	364	1 181
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	147 628	148 588	133 874	134 655

Shareholders' equity	13 197	12 687	13 145	12 657
Total liabilities and shareholders' equity	160 825	161 275	147 019	147 312
Contingent Liabilities	59	59	63	63
Off-Balance-Sheet Commitments to Customers	1 372	1 314	372	321
Total Off-Balance-Sheet Items	1 431	1 373	435	384

*) audited

Appendix 2
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Income Statement
as of March 31, 2021
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	416	401	340	356
Interest expense	(284)	(284)	(178)	(178)
Dividend income	1	1	-	-
Fee and commission income	2 512	2 512	1 302	1 302
Fee and commission expense	(962)	(962)	(299)	(299)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	97	97	101	101
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	28	(22)	(24)	(74)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	3	106	50	157
Other expense	(30)	(58)	(1)	(86)
Administrative expense	(1 690)	(1 748)	(1 869)	(1 963)
Depreciation	(106)	(107)	(68)	(69)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	81	108	(1 379)	(1 118)
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	66	44	(2 025)	(1 871)
Corporate income tax	-	-	-	-
Net profit for the period	66	44	(2 025)	(1 871)
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Bank's profitability ratios
as of March 31, 2021
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	2.02%	1.33%	-99.38%	-88.49%
Return on assets (ROA) (%)	0.16%	0.10%	-4.28%	-3.96%

Appendix 4
Regulation Nr. 231 of 01.12.2020.
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Consolidated group
as of March 31, 2021
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio

as of March 31, 2021

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	17 158	14 691
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	14 008	11 541
1.1.1.	Common equity Tier 1 capital	14 008	11 541
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	3 150	3 150
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	89 945	92 173
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	75 553	76 721
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	165	407
2.4.	Total risk exposure amount for operational risk (OpR)	14 183	15 001
2.5.	Total risk exposure amount for credit valuation adjustment	44	44
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	15.57%	12.52%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	9 960	7 393
3.3.	T1 Capital ratio(1.1./2.*100)	15.57%	12.52%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	8 611	6 011
3.5.	Total capital ratio (1./2.*100)	19.08%	15.94%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	9 962	7 317
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 249	2 304
4.1.	Capital conservation buffer (%)	2 249	2 304
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	15.57%	12.52%
5.3.	T1 capital ratio including Pillar II adjustments	15.57%	12.52%
5.4.	Total capital ratio including Pillar II adjustments	19.08%	15.94%

*) audited

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds as of March 31, 2021

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	16 212	13 745
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	13 062	10 594
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	13 062	10 594
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	88 916	91 262
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.69%	11.61%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.69%	11.61%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	18.23%	15.06%

*) audited

III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6
Regulation Nr. 231 of 01.12.2020.
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**Liquidity coverage ratio
as of March 31, 2021**

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	89 222	89 222
1.1.A	Net liquidity outflow	24 609	24 765
1.1.1.A	Liquidity coverage ratio (%)	363%	360%

Additional information:

1. As of 31 March 2021, breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	1 876	11%	1 876	11%	-
Total securities portfolio	1 876	X	1 876	X	-

During the 1st quarter of the year 2021 provisions for financial assets at amortized cost have not been made. As at 31 March 2021, the market value of the financial assets at amortized cost amounted to EUR 873 thousand. During the 1st quarter of the year 2021 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (Stage 1, 2, 3) according to IFRS 9 "Financial Instruments"

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Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	680	428	14 274	15 382
Off-Balance-Sheet Commitments to Customers	21	-	-	21
Total	701	428	14 274	15 403

3. In the reporting period, sworn auditors have audited AS "Industra Bank" (hereinafter referred to as the Bank) Annual report.

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2020 on pages 27-84 (https://industria.finance/data/2020_gada_parskati_jaunie/industria-2020-anual-report-signed-ar-atzinumu.pdf) and in the Information Disclosure Statement for the year 2020 on pages 1-21 (https://industria.finance/data/2020_gada_parskati_2/informacijas-atklasanat-atskaite-31122020-en.pdf) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has not changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Shareholders" - <https://industria.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - https://industria.finance/en_LV/about/management/).

7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "About bank" (subsection "Structure" - https://industria.finance/static/uploaded_files/documents/latvija/Struktura_ENG.pdf).

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - https://industria.finance/en_LV/about/history/) and in the Annual report for the year 2020 on page 3-6, 83-84 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2020 on pages 18 - 21, and has not been changed significantly since publishing.