

**Quarterly Financial Statements
for the period ended March 31, 2016**

Appendix 1
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of March 31, 2016
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Bank; Previous financial year *
Cash in Hand and Demand Claims on Central Banks	7,987	7,210
Demand Claims on Credit Institutions	76,916	99,939
Trading securities	2	2
Securities designated at fair value through profit or loss	-	-
Investment securities available-for-sale	78,665	64,520
Loans and advances to customers	117,906	113,662
for reference: impairment allowance	7,833	8,046
Held-to-maturity investments	25,052	33,395
Changes in fair value of portfolio part hedged against percentage risk	-	-
Prepayments and Accrued Income	417	100
Property and equipment	1,046	1,074
Investment properties	-	-
Intangible assets	-	-
Investments in subsidiaries	-	-
Tax receivables	57	57
Other Assets	3,839	4,237
Total assets	311,887	324,196
Liabilities to Central Banks	717	716
Demand Liabilities to Credit Institutions	-	-
Held-for-trading financial liabilities	-	-
Financial liabilities at fair value with changes in fair value in net profit or loss	-	-
Financial liabilities at amortised cost	277,359	279,986
Financial liabilities after transferring of financial assets	-	-
Changes in fair value of portfolio part hedged against percentage risk	-	-
Deferred Income and Accrued Expenses	-	-
Provisions for Liabilities and Charges	152	152
Deffered tax liabilities	69	64
Other liabilities	9,138	19,332
Total liabilities	287,435	300,250
Shareholders' equity	24,452	23,946
Total liabilities and shareholders' equity	311,887	324,196
Off-Balance-Sheet Items		
Contingent Liabilities	1,412	1,138
Off-Balance-Sheet Commitments to Customers	5,986	7,107

*) audited

Income Statement
 as of March 31, 2016
 (Last date of the reporting period)

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Name of the Item	Bank; Reported period	Bank; Previous financial year appropriate
Interest income	1,204	1,192
Interest expense	(278)	(213)
Dividend income	-	-
Fee and commission income	1,087	775
Fee and commission expense	(336)	(225)
Net profit/(loss) from financial assets and financial liabilities at amortised cost	-	-
Net profit/(loss) from available-for-sale investments	-	-
Net profit/(loss) from held-for-trading investments	-	-
Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss	-	-
Changes in fair value in hedge accounting	-	-
Profit/(loss) on foreign exchange trading and on foreign exchange revaluation	202	369
Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets	-	-
Other income	13	6
Other expense	(2)	-
Administrative expense	(1,810)	(1,805)
Depreciation	(56)	(80)
Allowances for credit losses	206	(110)
Value impairment losses	-	-
Profit before corporate income tax	230	(91)
Corporate income tax	-	-
Net profit for the period	230	(91)

*) audited

Bank activity indices
as of March 31, 2016
(Last date of the reporting period)

Name of the Item	Previous financial year appropriate period (audited)	Previous financial year appropriate period
Return on equity (ROE) (%)	3.80	-1.48
Return on assets (ROA) (%)	0.32	-0.14

*) audited

Consolidated group
as of March 31, 2016
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.
** MS – subsidiary; KS – joint venture; MAS – parent company.

Summary report of equity and minimum capital requirements
as of March 31, 2016

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period
1	Own funds (1.1.+1.2.)	25,782
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	23,594
1.1.1.	Common equity Tier 1 capital	23,594
1.1.2.	Additional Tier 1 capital	-
1.2.	Tier 2 capital	2,188
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	199,866
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	183,344
2.2.	Total risk exposure amount for settlement/delivery	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	375
2.4.	Total risk exposure amount for operational risk (OpR)	16,147
2.5.	Total risk exposure amount for credit valuation adjustment	-
2.6.	Total risk exposure amount related to large exposures in the trading book	-
2.7.	Other risk exposure amounts	-
3	Capital ratios and capital levels	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	11.80
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	14,600
3.3.	T1 Capital ratio(1.1./2.*100)	11.80
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	11,602
3.5.	Total capital ratio (1./2.*100)	12.90
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	9,793
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2.50
4.1.	Combined buffer requirement (%)	2.50
4.2.	Institution specific countercyclical capital buffer (%)	-
4.3.	Systemic risk buffer (%)	-
4.4.	Systemical important institution buffer (%)	-
4.5.	Other Systemically Important Institution buffer (%)	-
5	Capital ratios due to Pillar II adjustments	-
5.1.	Own funds requirements related to Pillar II adjustments	-
5.2.	CET1 capital ratio including Pillar II adjustments	11.80
5.3.	T1 capital ratio including Pillar II adjustments	11.80
5.4.	Total capital ratio including Pillar II adjustments	12.90

Appendix 6
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Liquidity ratio calculation

as of March 31, 2016

(Last date of the reporting period)

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№	Name of the Item	Bank; Reported period
1	Liquid assets (1.1.+1.2.+1.3.+1.4.)	179,285
1.1.	Cash	6,527
1.2.	Deposits with the Bank of Latvia	1,259
1.3.	Claims on Credit Institutions	76,049
1.4.	Liquid securities	95,450
2	Current Liabilities (maturity within 30 days) (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.)	229,943
2.1.	Liabilities to Credit Institutions	5
2.2.	Deposits	215,231
2.3.	Issued Debt Securities	-
2.4.	Items in Transit	2,459
2.5.	Other Current Liabilities	6,287
2.6.	Off-Balance Sheet Items	5,961
3	Liquidity Ratio (1.:2.) (%)	77.97
4	Minimum Liquidity Ratio	50%

Additional information:

1. As at 31 March 2016 breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.
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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
US	47,901	186%	46,281	180%	1,620
LV	13,217	51%	13,217	51%	-
LT	6,597	26%	6,597	26%	-
HU	5,252	20%	2,493	10%	2,760
SL	5,356	21%	5,356	21%	-
EE	4,248	16%	-	-	4,248
RO	3,687	14%	3,687	14%	-
RU	3,663	14%	-	-	3,663
Other countries	6,243	24%	468	2%	5,774
Total securities portfolio	96,164	X	78,099	X	18,065

During the 1st quarter of the year 2016 provisions for financial assets at amortized cost have not been made.

As at 31 March 2016 the market value of the financial assets at amortized cost amounted EUR 18 010 thousand.

During the 1st quarter of the year 2016 has not been recognized an impairment for available for sale financial assets.

2. In the reporting period auditors have not audited AS "Meridian Trade Bank" Bank Financial Statements.

3. The Information on risks, associated with the activities of AS „Meridian Trade Bank“ (hereinafter referred to as the Bank), was published in the Annual report for the year ended 31 December 2015 on pages 24-72 (https://www.mtbank.eu/static/uploaded_files/meridian_trade_bank_as_ifrs_fs_2015_eng.pdf) and in the Information Disclosure Statement for the year 2015 on pages 1-15 (https://www.mtbank.eu/static/uploaded_files/informacijas_atklasanas_atkaite_31122015_en.pdf) and has not changed since publishing.

4. In the reporting period the shareholders structure has been changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" -http://www.mtbank.eu/en_LV/about/management/).

5. Management of the Bank has not been changed in the reporting period. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" -http://www.mtbank.eu/en_LV/about/management/)

6. Information on organizational structure of the Bank is published in the Annual report for the year ended 31 December 2015 on p.14. and on the Bank home page in the section "About bank" (subsection "Structure" - "http://www.mtbank.eu/static/uploaded_files/documents/latvija/struktura_eng.pdf"). No new customer services centres have not been opened during the first quarter of the year 2016.

7. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - http://www.mtbank.eu/en_LV/about/history/) and in the Information Disclosure Statement for the year 2015 on page 4, and has not been changed since publishing.

8. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2015 on pages 5 - 7, and has not been changed since publishing.

Chairperson of the Board _____ / S.Dzene /