

AS "Meridian Trade Bank"
Quarterly Financial Statements
for the period ended September 30, 2015

Appendix 1
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of September 30, 2015
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Bank; Previous financial year *
Cash in Hand and Demand Claims on Central Banks	7293	17069
Demand Claims on Credit Institutions	75363	72928
Trading securities	2	3
Securities designated at fair value through profit or loss	0	0
Investment securities available-for-sale	46610	15857
Loans and advances to customers	114690	118469
for reference: impairment allowance	7895	8064
Held-to-maturity investments	28816	19950
Changes in fair value of portfolio part hedged against percentage risk	0	0
Prepayments and Accrued Income	216	0
Property and equipment	1040	1205
Investment properties	0	0
Intangible assets	0	0
Investments in subsidiaries	0	0
Tax receivables	57	225
Other Assets	2966	4289
Total assets	277053	249995
Liabilities to Central Banks	716	2897
Demand Liabilities to Credit Institutions	0	0
Held-for-trading financial liabilities	0	0
Financial liabilities at fair value with changes in fair value in net profit or loss	0	0
Financial liabilities at amortised cost	246815	217916
Financial liabilities after transferring of financial assets	0	0
Changes in fair value of portfolio part hedged against percentage risk	0	0
Deferred Income and Accrued Expenses	0	0
Provisions for Liabilities and Charges	152	158
Deffered tax liabilities	64	51
Other liabilities	5460	4710
Total liabilities	253207	225732
Shareholders' equity	23846	24263
Total liabilities and shareholders' equity	277053	249995
Off-Balance-Sheet Items		
Contingent Liabilities	1361	2370
Off-Balance-Sheet Commitments to Customers	5731	2841

*) audited

Income Statement

as of September 30, 2015

(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Bank; Previous financial year appropriate period
Interest income	3,825	3,477
Interest expense	(956)	(1,083)
Dividend income	-	-
Fee and commission income	2,750	3,045
Fee and commission expense	(748)	(721)
Net profit/(loss) from financial assets and financial liabilities at amortised cost	-	-
Net profit/(loss) from from available-for-sale investments	-	-
Net profit/(loss) from held-for-trading investments	-	-
Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss	-	-
Changes in fair value in hedge accounting	-	-
Profit/loss on foreign exchange trading and on foreign exchange revaluation	656	1,253
Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets	-	-
Other income	47	114
Other expense	(43)	(43)
Administrative expense	(5,387)	(5,154)
Depreciation	(234)	(256)
Allowances for credit losses	78	(636)
Value impairment losses	-	-
Profit before corporate income tax	(12)	(4)
Corporate income tax	-	-
Net profit for the period	(12)	(4)

*) audited

Bank activity indices
as of September 30, 2015
(Last date of the reporting period)

Name of the Item	Previous financial year appropriate period (audited)	Previous financial year appropriate period
Return on equity (ROE) (%)	-0.07	-0.04
Return on assets (ROA) (%)	-0.01	0.00

*) audited

Consolidated group
as of September 30, 2015
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.
** MS – subsidiary; KS – joint venture; MAS – parent company.

Summary report of equity and minimum capital requirements
as of September 30, 2015

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period
1	Own funds (1.1.+1.2.)	25413
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	22899
1.1.1.	Common equity Tier 1 capital	22899
1.1.2.	Additional Tier 1 capital	0
1.2.	Tier 2 capital	2514
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	187870
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	169864
2.2.	Total risk exposure amount for settlement/delivery	0
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	489
2.4.	Total risk exposure amount for operational risk (OpR)	17517
2.5.	Total risk exposure amount for credit valuation adjustment	0
2.6.	Total risk exposure amount related to large exposures in the trading book	0
2.7.	Other risk exposure amounts	0
3	Capital ratios and capital levels	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	12
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	14445
3.3.	T1 Capital ratio(1.1./2.*100)	12
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	11627
3.5.	Total capital ratio (1./2.*100)	14
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	10383
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2.5
4.1.	Combined buffer requirement (%)	2.5
4.2.	Institution specific countercyclical capital buffer (%)	0
4.3.	Systemic risk buffer (%)	0
4.4.	Systemical important institution buffer (%)	0
4.5.	Other Systemically Important Institution buffer (%)	0
5	Capital ratios due to Pillar II adjustments	-
5.1.	Own funds requirements related to Pillar II adjustments	0
5.2.	CET1 capital ratio including Pillar II adjustments	12
5.3.	T1 capital ratio including Pillar II adjustments	12
5.4.	Total capital ratio including Pillar II adjustments	14

Liquidity ratio calculation
as of September 30, 2015

(Last date of the reporting period)

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№	Name of the Item	Bank; Reported period
1	Liquid assets (1.1.+1.2.+1.3.+1.4.)	148639
1.1.	Cash	5265
1.2.	Deposits with the Bank of Latvia	1874
1.3.	Claims on Credit Institutions	75518
1.4.	Liquid securities	65982
2	Current Liabilities (with term before 30 days) (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.)	188368
2.1.	Liabilities to Credit Institutions	5
2.2.	Deposits	177221
2.3.	Issued Debt Securities	0
2.4.	Items in Transit	1810
2.5.	Other Current Liabilities	3605
2.6.	Off-Balance Sheet Items	5727
3	Liquidity Ratio (1.:2.) (%)	78.91
4	Minimum Liquidity Ratio	50%

Additional information:

1. As at 30 September 2015 breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
Republic of Lithuania	8889	35%	8889	35%	0
United States of America	27395	108%	25994	102%	1401
Republic of Latvia	9121	36%	9121	36%	0
Hungary	4542	18%	1947	8%	2595
Russian Federation	3683	14%	0	0%	3683
Romania	3674	14%	3674	14%	0
Slovenia	2702	11%	2702	11%	0
Other countries	6689	26%	479	2%	6210
Total securities portfolio	66696	X	52808	X	13888

During the year 2015 provisions for financial assets at amortized cost have not been made.

As at 30 September 2015 the market value of the financial assets at amortized cost amounted EUR 20 492 thousand.

During the year 2015 has not been recognized an impairment for available for sale financial assets.

2. In the reporting period auditors have not audited AS "Meridian Trade Bank" Bank Financial Statements.

3. The Information on risks, associated with the activities of AS „Meridian Trade Bank" (hereinafter referred to as the Bank), was published in the Annual report for the year ended 31 December 2014 on pages 22-70

(http://www.mtbank.eu/static/uploaded_files/documents/latvija/reports/2014/meridian_trade_bank_fin.stat_2014.pdf) and in the Information Disclosure Statement for the year 2014 on pages 1-9

(http://www.mtbank.eu/static/uploaded_files/documents/latvija/reports/2014/informacijas_atklasanas_atkaite_31122014_ru.pdf) and has not changed since publishing.

4. In the reporting period the shareholders structure has been changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" -http://www.mtbank.eu/en_LV/about/management/).

5. Management of the Bank has not been changed in the reporting period. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" -http://www.mtbank.eu/en_LV/about/management/)

6. Information on organizational structure of the Bank is published in the Annual report for the year ended 31 December 2014 on p.14. and on the Bank home page in the section "About bank" (subsection "Structure" - "http://www.mtbank.eu/static/uploaded_files/documents/latvija/struktura_eng.pdf"). New customer service centre has been opened during the first quarter of the year 2015: Krāslava (Krāslava, Rīgas ielā 34) and "Kengarags" (Rīga, Maskavas 264). Customer service centre "Šauļi" of the Lithuanian branch of the Bank has been closed during the third quarter of the year 2015.

7. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" -http://www.mtbank.eu/en_LV/about/history/) and in the Information Disclosure Statement for the year 2014 on page 4, and has not been changed since publishing.

8. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2014 on pages 5 - 7, and has not been changed since publishing.

Chairperson of the Board _____ / S.Dzene /