

AS "SMP Bank"
Quarterly Financial Statements
for the period ended 31 March, 2013

Appendix 1
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of March 31, 2013
(Last date of the reporting period)

000`Ls

Name of the Item	Group; Reported period	Group; Previous financial year *
Cash in Hand and Demand Claims on Central Banks	22905	23534
Demand Claims on Credit Institutions	44975	47397
Trading securities	21	26
Securities designated at fair value through profit or loss	0	0
Investment securities available-for-sale	0	0
Loans and advances to customers	83302	80355
for reference: impairment allowance	4036	4069
Held-to-maturity investments	29351	27375
incl. USA Treasury Bonds	21879	21240
incl. Latvian Government Bonds	3734	2667
incl. Lithuanian Government Bonds	1196	966
incl. Russian Federation corporate entities' Eurobonds	2542	2502
Changes in fair value of portfolio part hedged against percentage risk	0	0
Prepayments and Accrued Income	0	0
Property and equipment	844	826
Investment properties	4901	4372
Intangible assets	0	0
Investments in subsidiaries	0	0
Tax receivables	41	34
Other Assets	2363	2640
Total assets	188703	186559
Liabilities to Central Banks	18	20
Demand Liabilities to Credit Institutions	38	74
Held-for-trading financial liabilities	0	0
Financial liabilities at fair value with changes in fair value in net profit or loss	0	0
Financial liabilities at amortised cost	170970	165715
Financial liabilities after transferring of financial assets	0	0
Changes in fair value of portfolio part hedged against percentage risk	0	0
Deferred Income and Accrued Expenses	0	0
Provisions for Liabilities and Charges	109	107
Deffered tax liabilities	36	36
Other liabilities	5767	9459
Total liabilities	176938	175411
Shareholders' equity	11765	11148
Total liabilities and shareholders' equity	188703	186559
Off-Balance-Sheet Items		
Contingent Liabilities	4496	5053
Off-Balance-Sheet Commitments to Customers	4156	3822

*) audited

Income Statement

as of March 31, 2013

(Last date of the reporting period)

000 Ls

Name of the Item	Group; Reported period	Group; Previous financial year appropriate period
Interest income	936	924
Interest expense	(227)	(263)
Dividend income	-	-
Fee and commission income	889	757
Fee and commission expense	(138)	(134)
Net profit/(loss) from financial assets and financial liabilities at amortised cost	-	-
Net profit/(loss) from available-for-sale investments	-	-
Net profit/(loss) from held-for-trading investments	-	-
Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss	-	-
Changes in fair value in hedge accounting	-	-
Profit/loss on foreign exchange trading and on foreign exchange revaluation	434	333
Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets	-	-
Other income	41	28
Other expense	(19)	(63)
Administrative expense	(1,023)	(950)
Depreciation	(85)	(70)
Allowances for credit losses	(169)	(360)
Value impairment losses	-	-
Profit before corporate income tax	639	202
Corporate income tax	(22)	-
Net profit for the period	617	202

*) audited

Bank activity indices
as of March 31, 2013
(Last date of the reporting period)

Name of the Item	Previous financial year appropriate period (audited)	Previous financial year appropriate period
Return on equity (ROE) (%)	17.27	10.23
Return on assets (ROA) (%)	1.08	0.65

*) audited

Consolidated group
as of March 31, 2013
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "SMP Finance"	LV, Rīga, Elizabetes 57	CFI	49	49	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.

** MS – subsidiary; KS – joint venture; MAS – parent company.

Summary report of equity and minimum capital requirements
as of March 31, 2013

(Last date of the reporting period)

000 Ls

Nr.	Name of the item	Group; Reported period
1	Capital (1.1+1.2+1.3+1.6) vai (1.4+1.5+1.6)	13529
1.1	Tier 1 capital	11150
1.2	Tier 2 capital	3789
1.3	Tier 1 and Tier 2 capital Decrease (-)	-1410
1.4	Tier 1 capital with Decrease	10445
1.5	Tier 2 capital with Decrease	3084
1.6	Tier 3 capital used	0
2	Total capital requirements (2.1+2.2+2.3+2.4+2.5)	9168
2.1	Credit risk, counterparty risk, dilution risk and free delivery capital requirements	8312
2.2	Settlement/supply risk capital requirements	0
2.3	Position, currency and commodity risk capital requirements.	38
2.4	Operational risk capital requirement	818
2.5	Capital requirements for other risk and transition period.	0
	Additional information	0
3.1	Capital requirements covered by capital (positive (+) or negative (-)), excluding capital requirements for other risk and transition period = 1-(2-2.5)	4361
3.1.a	Capital adequacy ratio (%), excluding capital requirements for other risk and transition period = $1/(2-2.5)*8\%$	11.81
3.2	Capital requirements covered by capital (positive (+) or negative (-)) = 1-2	4361
3.2.a	Capital adequacy ratio (%) = $1/2*8\%$	11.81

Additional information:

1. In the reporting period auditors "KPMG Baltics SIA" have audited AS "SMP Bank" Bank and Consolidated Financial Statements for the year ended 31 December 2012 (hereinafter referred to as the Annual Report for the year ended 31 December 2012).

2. The Information on risks in activities of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2012 on pages 22-63 and in the Information Disclosure Statement for the year 2012 on pages 1-8 and has not changed since been published.

3. The Information on shareholders of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2012 on page 38 and has not changed since been published.

4. Information on management of the Bank was published in the Annual report for the year ended 31 December 2012 on p.4. In the reporting period Head of Legal Department Ilze Pudiste became a member of the Board.

5. Information on organizational structure of the Bank was published in the Annual report for the year ended 31 December 2012 on p.13. New Lithuanian customer service centre "SHAULYAI" has been opened on during the reporting period.

6. The information on economic activities strategy and goals was published on the AS „SMP Bank” home page in the section "About bank" (subsections "AS SMP Bank History" -<http://www.smpbank.lv/eng/about/history/> and "Mission" - <http://www.smpbank.lv/eng/about/mission/>) and in the Information Disclosure Statement for the year 2012 on page 5, and has not changed since been published.

7. The information about Remuneration policies and practices of the Bank was published in the Information Disclosure Statement for the year 2012 on pages 6 - 7, and has not changed since been published.

Chairperson of the Board _____ / S.Dzene /