

AS "SMP Bank"
Quarterly Financial Statements
for the period ended 30 September, 2012

Appendix 1
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of September 30, 2012
(Last date of the reporting period)

000`Ls

| Name of the Item | Group; Reported period | Group; Previous financial year * |
|--|------------------------|----------------------------------|
| Cash in Hand and Demand Claims on Central Banks | 15841 | 17808 |
| Demand Claims on Credit Institutions | 34632 | 39181 |
| Trading securities | 26 | 35 |
| Securities designated at fair value through profit or loss | 0 | 0 |
| Investment securities available-for-sale | 0 | 0 |
| Loans and advances to customers | 76025 | 77630 |
| for reference: impairment allowance | 3551 | 2788 |
| Held-to-maturity investments | 28730 | 6051 |
| incl. USA Treasury Bonds | 19110 | 0 |
| incl. Latvian Government Bonds | 2290 | 3498 |
| incl. Lithuanian Government Bonds | 644 | 0 |
| incl. Russian Federation corporate entities' Eurobonds | 2588 | 2553 |
| Changes in fair value of portfolio part hedged against percentage risk | 0 | 0 |
| Prepayments and Accrued Income | 0 | 0 |
| Property and equipment | 781 | 743 |
| Investment properties | 2385 | 2444 |
| Intangible assets | 0 | 0 |
| Investments in subsidiaries | 0 | 0 |
| Tax receivables | 14 | 4 |
| Other Assets | 3982 | 1584 |
| Total assets | 162416 | 145480 |
| Liabilities to Central Banks | 26 | 37 |
| Demand Liabilities to Credit Institutions | 224 | 238 |
| Held-for-trading financial liabilities | 0 | 0 |
| Financial liabilities at fair value with changes in fair value in net profit or loss | 0 | 0 |
| Financial liabilities at amortised cost | 146021 | 132959 |
| Financial liabilities after transferring of financial assets | 0 | 0 |
| Changes in fair value of portfolio part hedged against percentage risk | 0 | 0 |
| Deferred Income and Accrued Expenses | 0 | 0 |
| Provisions for Liabilities and Charges | 102 | 102 |
| Deffered tax liabilities | 36 | 24 |
| Other liabilities | 4867 | 3082 |
| Total liabilities | 151276 | 136442 |
| Shareholders' equity | 11140 | 9038 |
| Total liabilities and shareholders' equity | 162416 | 145480 |
| Off-Balance-Sheet Items | | |
| Contingent Liabilities | 6433 | 6298 |
| Off-Balance-Sheet Commitments to Customers | 956 | 7141 |

*) audited

Income Statement
as of September 30, 2012
(Last date of the reporting period)

000`Ls

| Name of the Item | Group; Reported period | Group; Previous financial year appropriate period |
|---|------------------------|---|
| Interest income | 2,806 | 2,348 |
| Interest expense | (1,039) | (877) |
| Dividend income | - | - |
| Fee and commission income | 2,412 | 1,657 |
| Fee and commission expense | (439) | (357) |
| Net profit/(loss) from financial assets and financial liabilities at amortised cost | - | - |
| Net profit/(loss) from from available-for-sale investments | - | - |
| Net profit/(loss) from held-for-trading investments | - | - |
| Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss | - | - |
| Changes in fair value in hedge accounting | - | - |
| Profit/loss on foreign exchange trading and on foreign exchange revaluation | 1,386 | 811 |
| Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets | - | - |
| Other income | 83 | 62 |
| Other expense | (101) | (69) |
| Administrative expense | (2,941) | (2,619) |
| Depreciation | (218) | (177) |
| Allowances for credit losses | (799) | (324) |
| Value impairment losses | - | - |
| Profit before corporate income tax | 1,150 | 455 |
| Corporate income tax | (48) | (18) |
| Net profit for the period | 1,102 | 437 |

*) audited

Bank activity indices
as of September 30, 2012
(Last date of the reporting period)

| Name of the Item | Previous financial year appropriate period (audited) | Previous financial year appropriate period (audited) |
|----------------------------|---|---|
| Return on equity (ROE) (%) | 15.29 | 6.50 |
| Return on assets (ROA) (%) | 0.97 | 0.50 |

*) audited

Consolidated group
as of September 30, 2012
(Last date of the reporting period)

| Nr. | The name of the commercial company | Registration place code, address | Company type * | Portion of a holding in share capital (%) | Portion of voting rights in the company (%) | Motivation for inclusion in the group** |
|-----|---------------------------------------|--|----------------|--|--|---|
| 1 | AS "SMP Finance" | LV, Rīga, Elizabetes 57 | CFI | 49.03 | 49.03 | MS |

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.
** MS – subsidiary; KS – joint venture; MAS – parent company.

Summary report of equity and minimum capital requirements

as of September 30, 2012

(Last date of the reporting period)

000`Ls

| Nr. | Name of the item | Group; Reported period |
|-------|---|------------------------|
| 1 | Capital (1.1+1.2+1.3+1.6) vai (1.4+1.5+1.6) | 11651 |
| 1.1 | Tier 1 capital | 10039 |
| 1.2 | Tier 2 capital | 3738 |
| 1.3 | Tier 1 and Tier 2 capital Decrease (-) | -2126 |
| 1.4 | Tier 1 capital with Decrease | 8976 |
| 1.5 | Tier 2 capital with Decrease | 2675 |
| 1.6 | Tier 3 capital used | 0 |
| 2 | Total capital requirements (2.1+2.2+2.3+2.4+2.5) | 8603 |
| 2.1 | Credit risk, counterparty risk, dilution risk and free delivery capital requirements | 7863 |
| 2.2 | Settlement/supply risk capital requirements | 0 |
| 2.3 | Position, currency and commodity risk capital requirements. | 73 |
| 2.4 | Operational risk capital requirement | 667 |
| 2.5 | Capital requirements for other risk and transition period. | 0 |
| | Additional information | 0 |
| 3.1 | Capital requirements covered by capital (positive (+) or negative (-)), excluding capital requirements for other risk and transition period = 1-(2-2.5) | 3048 |
| 3.1.a | Capital adequacy ratio (%), excluding capital requirements for other risk and transition period = $1/(2-2.5)*8\%$ | 10.83 |
| 3.2 | Capital requirements covered by capital (positive (+) or negative (-)) = 1-2 | 3048 |
| 3.2.a | Capital adequacy ratio (%) = $1/2*8\%$ | 10.83 |

Additional information:

1. In the reporting period auditors have not audited AS "SMP Bank" Financial Statements.
2. The Information on risks in activities of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2011 on pages 21-65 and in the Information Disclosure Statement for the year 2011 on pages 1-7 and has not changed since been published.
3. The Information on shareholders of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2011 on page 39 and has not changed since been published.
4. Information on management of the Bank was published in the Annual report for the year ended 31 December 2011 on p.4., and has not changed since been published.
5. Information on organizational structure of the Bank was published in the Annual report for the year ended 31 December 2011 on p.14. New client service centre has been opened in Riga during the year 2012 . New client service centre of Lithuanian Branch has been opened in Vilnius.
6. The information on economic activities strategy and goals was published on the AS „SMP Bank” home page in the section "About bank" (subsections "AS SMP Bank History" -<http://www.smpbank.lv/eng/about/history/> and "Mission" - <http://www.smpbank.lv/eng/about/mission/>) and in the Information Disclosure Statement for the year 2011 on pages 4 - 5, and has not changed since been published.
7. The information about Remuneration policies and practices of the Bank was published in the Information Disclosure Statement for the year 2011 on pages 5 - 6, and has not changed since been published.

Chairperson of the Board _____ / S.Dzene /