

**AS "SMP Bank"**  
**Quarterly Financial Statements**  
**for the period ended March 31, 2012**

Appendix 1  
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

**Balance Sheet**  
as of March 31, 2012  
(Last date of the reporting period)

000`Ls

Name of the Item	Group 31.03.2012.	Bank 31.03.2012.	Group 31.12.2011.*	Bank 31.12.2011.*
Cash in Hand and Demand Claims on Central Banks	21998	21998	17808	17808
Demand Claims on Credit Institutions	32881	32881	39181	39181
Trading securities	31	31	35	35
Securities designated at fair value through profit or loss	0	0	0	0
Investment securities available-for-sale		0		0
Loans and advances to customers	77313	82516	77630	81335
Held-to-maturity investments	6327	6327	6051	6051
incl. Latvian Government Bonds	3828	3828	3498	3498
incl. Russian Federation corporate entities' Eurobonds	2499	2499	2553	2553
Changes in fair value of portfolio part hedged against percentage risk	0	0	0	0
Prepayments and Accrued Income	0	0	0	0
Property and equipment	733	672	743	675
Investment properties	3961	0	3331	0
Intangible assets	0	0	0	0
Investments in subsidiaries	0	0	0	0
Tax receivables	24	0	4	4
Other Assets	1382	195	697	250
<b>Total assets</b>	<b>144650</b>	<b>144620</b>	<b>145480</b>	<b>145339</b>
Liabilities to Central Banks	33	33	37	37
Demand Liabilities to Credit Institutions	243	243	238	238
Held-for-trading financial liabilities	0	0	0	0
Financial liabilities at fair value with changes in fair value in net profit or loss	0	0	0	0
Financial liabilities at amortised cost	126384	126401	132959	132971
Financial liabilities after transferring of financial assets	0	0	0	0
Changes in fair value of portfolio part hedged against percentage risk	0	0	0	0
Deferred Income and Accrued Expenses	0	0	0	0
Provisions for Liabilities and Charges	103	102	102	101
Deferred tax liabilities	33	33	24	24
Other liabilities	7614	7518	3082	2923
<b>Total liabilities</b>	<b>134410</b>	<b>134330</b>	<b>136442</b>	<b>136294</b>
Shareholders' equity	10240	10290	9038	9045
<b>Total liabilities and shareholders' equity</b>	<b>144650</b>	<b>144620</b>	<b>145480</b>	<b>145339</b>
Off-Balance-Sheet Items				
Contingent Liabilities	7440	7440	7141	7141
Off-Balance-Sheet Commitments to Customers	1765	1765	6298	6298

\*) audited

Appendix 2  
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

**Income Statement**

as of March 31, 2012

(Last date of the reporting period)

000'Ls

Name of the Item	Group; Financial year	Bank; Financial year	Group; Previous financial year appropriate period	Bank; Previous financial year appropriate period
Interest income	924	896	802	753
Interest expense	(263)	(263)	(318)	(318)
Dividend income	-	-	-	-
Fee and commission income	757	754	507	504
Fee and commission expense	(134)	(134)	(97)	(97)
Net profit/(loss) from financial assets and financial liabilities at amortised cost	-	-	-	-
Net profit/(loss) from from available-for-sale investments	-	-	-	-
Net profit/(loss) from held-for-trading investments	-	-	-	-
Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss	-	-	-	-
Changes in fair value in hedge accounting	-	-	-	-
Profit/loss on foreign exchange trading and on foreign exchange revaluation	333	340	244	253
Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets	-	-	-	-
Other income	28	1	-	-
Other expense	(63)	(6)	(2)	(9)
Administrative expense	(950)	(937)	(848)	(824)
Depreciation	(70)	(48)	(51)	(51)
Allowances for credit losses	(360)	(360)	59	59
Value impairment losses	-	-	-	-
<b>Profit before corporate income tax</b>	<b>202</b>	<b>243</b>	<b>296</b>	<b>270</b>
Corporate income tax	-	-	-	-
<b>Net profit for the period</b>	<b>202</b>	<b>243</b>	<b>296</b>	<b>270</b>

\*) audited

Appendix 3  
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

**Bank activity indices**  
as of March 31, 2012  
(Last date of the reporting period)

Name of the Item	Previous financial year appropriate period (audited)	Previous financial year appropriate period (audited)
Return on equity (ROE) (%)	10.23	11.95
Return on assets (ROA) (%)	0.65	0.86

\*) audited

Appendix 4  
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

**Consolidated group**  
as of March 31, 2012  
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "SMP Finance"	LV, Rīga, Элизабетес 57	CFI	49.03	49.03	MS

\*BNK – bank, APS – insurance company, PAP – reinsurance company,  
APP – insurance management company, IBS – investment brokerage company,  
IPS – investment management company, PFO – pension fund, CFI – other financial institution,  
FPS – financial management company, CKS – other commercial company.  
\*\* MS – subsidiary; KS – joint venture; MAS – parent company.

**Additional information:**

1. In the reporting period auditors have audited AS "SMP Bank" Separate and Consolidated Financial Statements (further - Annual report) for the year ended 31 December 2011.
2. The Information on risks in activities of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2011 on pages 21-65 and in the Information Disclosure Statement for the year 2011 on pages 1-7 and has not changed from the moment of the publication.
3. Information on management of the Bank was published in the Annual report for the year ended 31 December 2011 on p.4., and has not changed from the moment of the publication.
4. The information on economic activities strategy was published on the AS „SMP Bank” home page in the section "About bank" and in the Information Disclosure Statement for the year 2011 on pages 4 - 5, and has not changed from the moment of the publication.
5. The information about Remuneration policies and practices of the Bank was published in the Information Disclosure Statement for the year 2011 on pages 5 - 6, and has not changed from the moment of the publication.

Chairperson of the Board \_\_\_\_\_ / S.Dzene /