

AS "SMP Bank"
Quarterly Financial Statements
for the period ended 31 december, 2011

Appendix 1
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of December 31, 2011
(Last date of the reporting period)

000`Ls

Name of the Item	Group 31.12.2011.	Bank 31.12.2011.	Group 31.12.2010.*	Bank 31.12.2010.*
Cash in Hand and Demand Claims on Central Banks	11106	11106	11390	11390
Demand Claims on Credit Institutions	45883	45883	46265	46265
Trading securities	35	35	20	20
Securities designated at fair value through profit or loss	0	0	0	0
Investment securities available-for-sale		0	0	0
Loans and advances to customers	70899	74604	61043	62611
Held-to-maturity investments	13196	13196	8489	8489
incl. Latvian Government Bonds	3498	3498	3103	3103
incl. Russian Federation corporate entities' Eurobonds	2553	2553		
Changes in fair value of portfolio part hedged against percentage risk	0	0	0	0
Prepayments and Accrued Income	0	0	0	0
Property and equipment	743	675	721	721
Investment properties	3331	0	1515	0
Intangible assets	0	0	0	0
Investments in subsidiaries	0	0	0	0
Tax receivables	4	4	58	4
Other Assets	697	250	471	464
Total assets	145894	145753	129972	129964
Liabilities to Central Banks	37	37	46	46
Demand Liabilities to Credit Institutions	238	238	8928	8928
Held-for-trading financial liabilities	0	0	0	0
Financial liabilities at fair value with changes in fair value in net profit or loss	0	0	0	0
Financial liabilities at amortised cost	132959	132971	102415	102469
Financial liabilities after transferring of financial assets	0	0	0	0
Changes in fair value of portfolio part hedged against percentage risk	0	0	0	0
Deferred Income and Accrued Expenses	0	0	0	0
Provisions for Liabilities and Charges	102	101	97	97
Deferred tax liabilities	65	33	41	41
Other liabilities	2956	2829	9863	9791
Total liabilities	136357	136209	121390	121372
Shareholders' equity	9537	9544	8582	8592
Total liabilities and shareholders' equity	145894	145753	129972	129964
Off-Balance-Sheet Items				
Contingent Liabilities	7141	7141	3664	3823
Off-Balance-Sheet Commitments to Customers	6298	6298	3823	3428

*) audited

Appendix 2
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Income Statement

as of December 31, 2011

(Last date of the reporting period)

000`Ls

Name of the Item	Group; Financial year	Bank; Financial year	Group; Previous financial year appropriate period*	Bank; Previous financial year appropriate period*
Interest income	3,300	3,244	2,948	2,879
Interest expense	(1,196)	(1,196)	(1,435)	(1,435)
Dividend income	-	-	-	-
Fee and commission income	2,417	2,398	2,058	2,036
Fee and commission expense	(509)	(509)	(399)	(399)
Net profit/(loss) from financial assets and financial liabilities at amortised cost	-	-	-	-
Net profit/(loss) from from available-for-sale investments	-	-	-	-
Net profit/(loss) from held-for-trading investments	1,334	1,334	928	928
Net profit/(loss) from financial liabilities at fair value with changes in fair value in net profit or loss	-	-	-	-
Changes in fair value in hedge accounting	-	-	-	-
Profit/loss on foreign exchange trading and on foreign exchange revaluation	(5)	(28)	22	8
Profit/ (loss) from derecognising of property, plant and equipment, investment properties and intangible assets	-	-	-	-
Other income	68	8	-	2
Other expense	(99)	(38)	(8)	(27)
Administrative expense	(3,611)	(3,547)	(3,132)	(3,083)
Depreciation	(230)	(200)	(241)	(241)
Allowances for credit losses	(513)	(513)	(665)	(665)
Value impairment losses	-	-	-	-
Profit before corporate income tax	956	953	76	3
Corporate income tax	(1)	(1)	-	-
Net profit for the period	955	952	76	3

*) audited

Appendix 3
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Bank activity indices
as of December 31, 2011
(Last date of the reporting period)

Name of the Item	Previous financial year appropriate period (audited)	Previous financial year appropriate period (audited)
Return on equity (ROE) (%)	10.45	0.04
Return on assets (ROA) (%)	0.78	0.00

*) audited

Appendix 4
of the Financial and Capital Market Commission Regulation Nr. 145 of 15.09.2006.

Consolidated group
as of December 31, 2011
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "SMP Finance"	LV, Rīga, Элизабетес 57	CFI	49.03	49.03	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.
** MS – subsidiary; KS – joint venture; MAS – parent company.

Additional information:

1. In the reporting period auditors have not audited AS "SMP Bank" Financial Statements.

2. The Information on risks in activities of AS „SMP Bank” was published in the Annual report for the year ended 31 December 2010 on pages 22-67 and in the Information Disclosure Statement for the year 2010 on pages 1-7 and has not changed from the moment of the publication.

3. Information on management of the Bank was published in the Annual report for the year ended 31 December 2010 on p.4. In the reporting period Head of Customer Service Irina Cibulonok became a member of the Board.

4. The information on economic activities strategy was published on the AS „SMP Bank” home page in the section "About bank" and in the Information Disclosure Statement for the year 2010 on pages 4 - 5, and has not changed from the moment of the publication.

5. The information about Remuneration policies and practices of the Bank was published in the Information Disclosure Statement for the year 2010 on pages 5 - 6, and has not changed from the moment of the publication.

Chairperson of the Board _____ / S.Dzene /